

Executive Order on Promoting Competition in the American Economy

JULY 09, 2021 · PRESIDENTIAL ACTIONS

By the authority vested in me as President by the Constitution and the laws of the United States of America, and in order to promote the interests of American workers, businesses, and consumers, it is hereby ordered as follows:

Section 1. Policy.

A fair, open, and competitive marketplace has long been a cornerstone of the American economy, while excessive market concentration threatens basic economic liberties, democratic accountability, and the welfare of workers, farmers, small businesses, startups, and consumers.

The American promise of a broad and sustained prosperity depends on an open and competitive economy. For workers, a competitive marketplace creates more high-quality jobs and the economic freedom to switch jobs or negotiate a higher wage. For small businesses and farmers, it creates more choices among suppliers and major buyers, leading to more take-home income, which they can reinvest in their enterprises. For entrepreneurs, it provides space to experiment, innovate, and pursue the new ideas that have for centuries powered the American economy and improved our quality of life. And for consumers, it means more choices, better service, and lower prices.



The New Hork Eimes

America's 40-Year Experiment With Big Business Is Over

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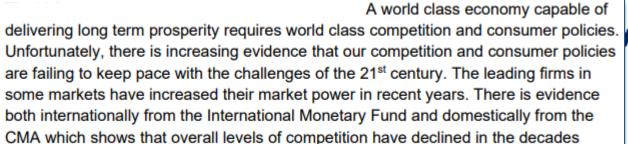






Presented to Parliament by the Secretary of State for Business, Energy and Industrial Strategy by Command of Her Majesty

July 2021



In response, government is proposing a package of competition policy reforms to fix the problems identified and ensure that the UK makes the most of the opportunities presented by leaving the EU.



Antitrust damages actions in Europe

All Member States have now implemented the 2014 Directive on Antitrust Damages in Europe that removes the main obstacles to effective compensation, and guarantee minimum protection for citizens and enterprises, everywhere in the EU.



Overview

Infringements of Articles 101 and 102 of the Treaty on the Functioning of the European Union (TFEU) can take various forms. Such as price fixing and the abuse of dominance. They can **cause concrete harm to direct and indirect customers and end consumers** in the form of higher prices and/or loss of profits.

In 2013, the Commission proposed a Directive, which would remove the main obstacles to effective compensation, and guarantee minimum protection for citizens and enterprises, everywhere in the EU. Following its adoption in accordance with the ordinary legislative procedure, **Directive**2014/104/EU on Antitrust Damages Actions entered into force on 26 December 2014.

All Member States implemented the Directive into their legal systems by 2018. The Commission published a report on the implementation of the Antitrust Damages Directive in <u>December 2020</u>.





Antitrust

Empowering National Competition Authorities



Overview

The European Commission and Member States' national competition authorities work closely on enforcing the EU antitrust rules in the framework of the <u>European Competition Network</u> (ECN).

This network underpins the coherent application of EU antitrust rules by all enforcers. Since 2004, the Commission and national competition authorities have adopted over 1000 decisions, investigating a broad range of cases in all sectors of the economy. From 2004 till 2014, over 85% of all the decisions that applied EU antitrust rules were taken by national competition authorities. So it's essential that national competition authorities have all the powers they need to apply the EU antitrust rules effectively.

Directive to make national competition authorities more effective enforcers (ECN+)

<u>Directive (EU) 2019/1</u> to empower the competition authorities of Member States to be more effective enforcers and to ensure the proper functioning on the internal market was signed into law on 11 December 2018 and published in the Official Journal of the European Union on 14 January 2019.

The Directive aims to ensure that when applying the same legal basis - the EU antitrust rules - national competition authorities have the appropriate enforcement tools in order to bring about a genuine common competition enforcement area. To that end, the proposal provides for minimum guarantees and standards to empower national competition authorities to reach their full potential.





Press release | 2 June 2020 | Bruss

Antitrust: Commission consults stakeholders on a possible new competition tool



Press contact

The European Commission has published today an inception impact assessment as well as an open public consultation inviting comments on exploring the need for a possible new competition tool that would allow addressing structural competition problems in a timely and effective manner. Stakeholders can submit their views on the inception impact assessment until 30 June 2020 and respond to the open public consultation until 8 September 2020.







Viðhorf almennings til samkeppnismála

Mestar áhyggjur af

fjármálaþjónustu, matvöru og

97% telja samkeppni hafa

fólksflutningum

jákvæð áhrif á sig

70% höfðu heyrt af samkeppnismálum á síðustu

12 mánuðum

83% neytenda í

ESB

ESB: Sími, orkumál

og lyfjamarkaðir

40% neytenda í

ESB

Rit nr. 1/2019





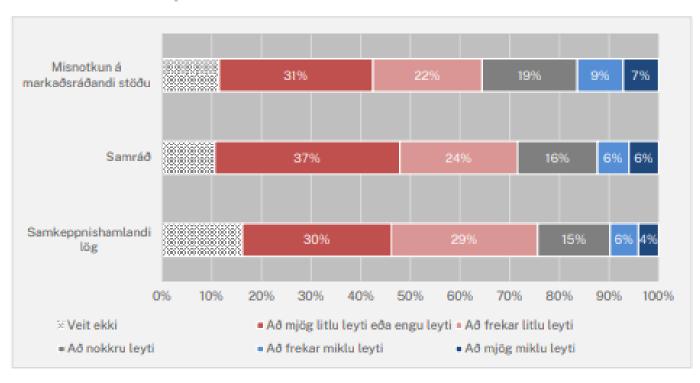


Þekking og viðhorf stjórnenda íslenskra fyrirtækja til samkeppnismála

Rit. nr. 3/2020



Mynd 1: Skynjun stjórnenda íslenskra fyrirtækja á samkeppnishamlandi aðstæðum eða háttsemi á þeim markaði sem viðkomandi fyrirtæki starfar







Stofnanaumgjörð við framkvæmd samkeppnislaga





Stofnanaumgjörð við framkvæmd samkeppnislaga



Valdheimildir til samkeppniseftirlits





Stofnanaumgjörð við framkvæmd samkeppnislaga



Valdheimildir til samkeppniseftirlits



Fjárhagslegt bolmagn til aðgerða





Stofnanaumgjörð við framkvæmd samkeppnislaga



Fjárhagslegt bolmagn til aðgerða

Bótaréttur vegna tjóns





Stofnanaumgjörð við framkvæmd samkeppnislaga

- → Valdheimildir til samkeppniseftirlits
- Fjárhagslegt bolmagn til aðgerða
- Bótaréttur vegna tjóns
- Aðbúnaður neytendaeftirlits og hagsmunagæslu fyrir neytendur





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- Allir með ...



